
AMPLITER N.V.

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AMPLITER N.V. SUCCESSFULLY COMPLETES THE SALE OF NO. 5,500,000 SHARES OF AMPLIFON S.P.A.

THE TRANSACTION IS IN THE CONTEXT OF A MEDIUM TERM PARTNERSHIP BETWEEN AMPLITER AND TIP - TAMBURI INVESTMENT PARTNERS S.P.A. WHICH HAS UNDERTAKEN TO MAKE A EURO 50 MILLION INVESTMENT IN AMPLITER N.V.

Following the press release published yesterday, Ampliter N.V. (“Ampliter”), the controlling shareholder of Amplifon S.p.A. (“Amplifon”), hereby announces the successful completion of the sale of 5.5 million of Amplifon shares, representing 2.43% of Amplifon’s share capital and 2.64% of the voting rights (as existing before the completion of the transaction), for a total consideration of Euro 66 million, gross of charges and commissions.

Simultaneously, TIP - Tamburi Investment Partners S.p.A. (“TIP”), a shareholder of Amplifon S.p.A., has successfully completed the sale of 3.5 million shares of Amplifon S.p.A., representing 1.55% of Amplifon’s share capital and 1.06% of the voting rights (as existing before the completion of the transaction).

The transaction has been concluded at a price per Amplifon share of Euro 12.00 and will be settled with the delivery of the shares and the payment of the consideration on June 16, 2017.

The sale of the shares has been realized through an accelerated bookbuilding process reserved to qualified investors in Italy and abroad (except for any country or jurisdiction in which the offer or the sale of the shares would be prohibited under applicable law).

UniCredit Bank AG, Milan Branch (in cooperation with Kepler Cheuvreux) and Morgan Stanley have acted as Joint Bookrunners.

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In the context of the transaction and in line with market practice, Ampliter and TIP have individually undertaken vis-avis the Joint Bookrunners a 180-day lock-up on the remaining Amplifon shares still held by each of them following the transaction. The foregoing shall not apply, as far as Ampliter is concerned, to any pledge of shares which may be granted as security for its existing financing obligations or any refinancing thereof.

As already communicated, the transaction described above is part of a broader medium term partnership relationship with TIP, contemplating the investment in Ampliter by TIP (or by Asset Italia, an associated company of TIP), for the amount of Euro 50 million.

As a result of the transaction, Ampliter still maintains the control of Amplifon, with a shareholding representing 44.95% of Amplifon's share capital and 62.02% of the voting rights (as existing after the transaction).

Milan, June 14, 2017

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