

AMPLIFON: RESIGNATION OF THE CFO UGO GIORCELLI

Milan (Italy), December 12th, 2016 - Amplifon S.p.A. (MTA; Bloomberg ticker: AMP:IM), global leader in hearing solutions and services, announces that Ugo Giorcelli has resigned, after over 10 years with Amplifon Group, from his position as Chief Financial Officer to pursue a new professional opportunity.

Ugo Giorcelli will continue to serve as and maintain the responsibilities of Chief Financial Officer and Officer Responsible for the preparation of corporate financial reports of Amplifon S.p.A. until the Board of Directors meeting already scheduled for February 28th, 2017 to approve the Consolidated Financial Statements and the draft of Amplifon S.p.A.'s Financial Statements at December 31st, 2016.

Lastly, the Company announces that it has already identified a high-profile successor coming from a major Italian international group, who will take up the position from March 1st 2017. The name of the new Chief Financial Officer will be communicated once the confidentiality restrictions cease.

In accordance with the Instructions to the Market Rules of the Italian Stock Exchange, please note that Ugo Giorcelli does not hold Amplifon shares.

About Amplifon

Amplifon, listed on the STAR segment of the Italian Stock Exchange, is the global leader in hearing solutions and services for retail expertise, customization and consumer care. Through a network of approximately 3,800 points of sale, 3,600 service centers and 1,850 affiliates, Amplifon is active in 22 countries across EMEA (Italy, France, the Netherlands, Germany, the UK, Ireland, Spain, Portugal, Switzerland, Belgium, Luxembourg, Hungary, Egypt, Turkey, Poland and Israel), Americas (U.S.A., Canada and Brazil) and APAC (Australia, New Zealand and India). With more than 5,500 hearing care professionals, the Group is committed to delivering the highest quality of service and care, in order to achieve the best hearing experience for customers worldwide. More information about the Group available at: www.amplifon.com/corporate.

Investor Relations

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