



PRESS RELEASE

AMPLIFON: Update on the share buy-back program

Milan, November 20th, 2014 – In relation to the share buy-back program resolved by the Shareholders' Meeting of April 16th, 2014, Amplifon announces that it has purchased in the period November 12th – 20th 2014 a total of 65,000 ordinary Amplifon S.p.A. shares, equivalent to 0.03% of the share capital, at an average unit price of Euro 4.81 per share, for a total consideration of Euro 312,570.

As of today, Amplifon owns n. 7,230,000 of its shares, corresponding to 3.22% of the Company's share capital.

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