

UPDATE ON AMPLIFON'S ACQUISITION OF GAES: UNCONDITIONAL CLEARANCE FROM SPANISH AND PORTUGUESE ANTITRUST AUTHORITIES

Milan, October 8th, 2018 - Amplifon S.p.A. ("Amplifon" or the "Company"; MTA; Bloomberg ticker: AMP:IM), global leader in hearing solutions and services, announces today that it has obtained all necessary antitrust clearances for the acquisition of GAES, communicated on July 24th, 2018. Both the Spanish and Portuguese antitrust authorities (Comisión Nacional de los Mercados y de la Competencia and Autoridade da Concorrência, respectively) approved the transaction with no conditions.

Amplifon also announces the successful closing of the syndication of the financing facility lead by UniCredit, in the role of *Sole global coordinator, Sole bookrunner, mandated lead arranger* and *agent*, to a pool of banks in the role of *mandated lead arrangers* including BNP Paribas, HSBC, ING and Mediobanca.

Amplifon confirms the expected closing of the transaction by the end of Q4 2018, following some minor activities for the completion of the transaction.

Certain statements and information contained in this press release that are not statements or information of historical fact constitute forward-looking statements, notwithstanding that such statements are not specifically identified as such. These statements may include terminology such as "may", "will", "expect", "could", "should", "intend", "commit", "estimate", "anticipate", "believe", "remain", "on track", "design", "target", "objective", "goal", "forecast", "projection", "outlook", "prospects", "plan", "intend", or similar terminology. These statements are based on current expectations and projections by Amplifon about future events and, by their nature, address matters that are subject to inherent risks and uncertainties. They relate to events and depend on circumstances that may or may not occur or exist in the future, and, as such, undue reliance should not be placed on them.

About Amplifon

Amplifon, global leader in the hearing care retail market, empowers people to rediscover all the emotions of sound. Amplifon's 14,000 people worldwide strive every day to understand the unique needs of every customer, delivering exclusive, innovative and highly personalized products and services, to ensure everyone the very best solution and an outstanding experience. Amplifon operates through a network of over 10,000 points of sale in 21 Countries and 5 continents. More information about the Company is available at: www.amplifon.com/corporate.

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